

TOWN OF ORANGEVILLE SUMMARY OF TAX RATES FOR 2020

<u>Property Class</u>	<u>Class</u> <u>Code</u>	<u>Town</u>	<u>County</u>	Education	<u>Total</u>
Residential	RT	0.800033%	0.357472%	0.153000%	1.310505%
Multi Residential - Full	MT	1.600066%	0.714944%	0.153000%	2.468010%
Commercial Full (Occupied)	CT	0.976040%	0.436116%	0.918303%	2.330459%
Vacant Units & Excess Land	CU	0.683228%	0.305281%	0.918303%	1.906812%
Vacant Land	CX	0.683228%	0.305281%	0.918303%	1.906812%
Commercial New Construction	XT	0.976040%	0.436116%	0.918303%	2.330459%
Commercial New Construction - Excess Land	XU	0.683228%	0.305281%	0.918303%	1.906812%
Parking lot	GT	0.976040%	0.436116%	0.918303%	2.330459%
Shopping Centre (Occupied)	ST	0.976040%	0.436116%	0.918303%	2.330459%
Vacant Unit & Excess Land	SU	0.683228%	0.305281%	0.918303%	1.906812%
Office Building (Occupied)	DT	0.976040%	0.436116%	0.918303%	2.330459%
Industrial (Occupied)	IT	1.758793%	0.785866%	1.250000%	3.794659%
Vacant Units & Excess Land	IU	1.231155%	0.550107%	1.250000%	3.031262%
Vacant Land	IX	1.231155%	0.550107%	1.250000%	3.031262%
Industrial New Construction	JT	1.758793%	0.785866%	0.980000%	3.524659%
Large Industrial	LT	1.758793%	0.785866%	1.250000%	3.794659%
Vacant Units & Excess Land	LU	1.231155%	0.550107%	1.250000%	3.031262%
Pipeline	PT	0.673708%	0.301027%	0.856022%	1.830757%
Farmlands	FT	0.176007%	0.078644%	0.038250%	0.292901%

<u>To Calculate total Taxes: *Assessment Value x tax rate = Total taxes</u>