

TOWN OF ORANGEVILLE SUMMARY OF TAX RATES FOR 2022

Property Class	<u>Class</u> <u>Code</u>	<u>Town</u>	<u>County</u>	Education	<u>Total</u>
Residential	RT	0.830395%	0.369646%	0.153000%	1.353041%
Multi Residential - Full	MT	1.660791%	0.739292%	0.153000%	2.553083%
New Multi-Residential - Full	NT	0.913435%	0.406611%	0.153000%	1.473046%
Commercial Full (Occupied)	CT	1.013082%	0.450968%	0.880000%	2.344050%
Vacant Units & Excess Land	$\mathbf{C}\mathbf{U}$	0.709158%	0.315678%	0.880000%	1.904836%
Vacant Land	CX	0.709158%	0.315678%	0.880000%	1.904836%
Commercial New Construction	XT	1.013082%	0.450968%	0.880000%	2.344050%
Commercial New Construction - Excess Land	XU	0.709158%	0.315678%	0.880000%	1.904836%
Parking lot	GT	1.013082%	0.450968%	0.880000%	2.344050%
Shopping Centre (Occupied)	ST	1.013082%	0.450968%	0.880000%	2.344050%
Vacant Unit & Excess Land	SU	0.709158%	0.315678%	0.880000%	1.904836%
Office Building (Occupied)	DT	1.013082%	0.450968%	0.880000%	2.344050%
Industrial (Occupied)	IT	1.825541%	0.812630%	0.880000%	3.518171%
Vacant Units & Excess Land	IU	1.277879%	0.568841%	0.880000%	2.726720%
Vacant Land	IX	1.277879%	0.568841%	0.880000%	2.726720%
Industrial - Farmland Awaiting Development	I 1	0.290638%	0.284420%	0.053550%	0.628608%
Industrial New Construction	JT	1.825541%	0.812630%	0.880000%	3.518171%
Large Industrial	LT	1.825541%	0.812630%	0.880000%	3.518171%
Vacant Units & Excess Land	LU	1.277879%	0.568841%	0.880000%	2.726720%
Pipeline	PT	0.699276%	0.311279%	0.856022%	1.866577%
Farmlands	FT	0.182687%	0.081322%	0.038250%	0.302259%

<u>To Calculate total Taxes: *Assessment Value x tax rate = Total taxes</u>